

Dated: 09<sup>th</sup> February, 2021

To  
The Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra (E)  
Mumbai - 400 051  
Symbol: SPCENET

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find the Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from ALBULA INVESTMENT FUND LIMITED

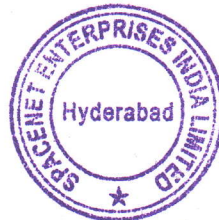
This is for your information and necessary records.

Yours Faithfully

**For SPACENET ENTERPRISES INDIA LIMITED**



**M. Chowda Reddy**  
**Company Secretary & Compliance Officer**



Encl: As above



**Albula**

8 February 2021

Attn: Company Secretary  
Spacenet Enterprises India Ltd  
Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003  
Block - A, Ameerpet, Hyderabad  
Hyderabad Dist., HYDERABAD - 500089  
India

Dear Sir / Madam

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Spacenet Enterprises India Ltd as at 05 February 2021

for **Albula Investment Fund Ltd**

IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|  |                                |   |  |
|--|--------------------------------|---|--|
| Name of the Target Company (TC)  | Spacenet Enterprises India Ltd |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Albula Investment Fund Ltd     |   |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No                             |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | NSE                            |   |  |
| Details of the acquisition / disposal as follows   | Number                         | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of:</b>  |                                |   |  |
| a) Shares carrying voting rights   | 2,832,492                      | 5.7784%   | 5.7784%  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   | N/A                            | N/A   | N/A  |
| c) Voting rights (VR) otherwise than by shares   | N/A                            | N/A   | N/A  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | N/A                            | N/A   | N/A  |
| Total (a+b+c+d)  | 2,832,492                      | 5.7784%   | 5.7784%  |
| <b>Details of acquisition/sale:</b>  |                                |   |  |
| a) Shares carrying voting rights acquired/sold   | -                              | -3.9875%  | -3.9875%   |
| b) VRs acquired/sold otherwise than by shares  | N/A                            | N/A   | N/A  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N/A                            | N/A   | N/A  |
| d) Shares encumbered / invoked/released by the acquirer  | N/A                            | N/A   | N/A  |
| Total (a+b+c+d) (***)  | -                              | -3.9875%  | -3.9875%   |

|   |                             |                |                |
|---|-----------------------------|----------------|----------------|
| <b>After the acquisition/sale, holding of:</b>  |                             |                |                |
| a) Shares carrying voting rights  | 2,832,492                   | 1.7909%        | 1.7909%        |
| b) Shares encumbered with the acquirer  | N/A                         | N/A            | N/A            |
| c) VRs otherwise than by shares   | N/A                         | N/A            | N/A            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale | N/A                         | N/A            | N/A            |
| <b>Total (a+b+c+d) (***)</b>  | <b>2,832,492</b>            | <b>1.7909%</b> | <b>1.7909%</b> |
| Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Scheme of arrangement (***) |                |                |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 05/02/2021                  |                |                |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 49,018,590 shares           |                |                |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale (***)  | 158,158,374 shares          |                |                |
| Total diluted share/voting capital of the TC after the said acquisition/sale. (***)   | 158,158,374 shares          |                |                |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Change of shareholding is on account of scheme of arrangement on 05/02/2021 with King Enterprises Ltd

Yours faithfully,  
for **Albula Investment Fund Ltd**



IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)  
Place: Mauritius  
Date: 08.02.2021